



News Release

SpiceJet, CFM sign \$12.5 billion engine/services deal

- *Finalizes LEAP-1B engine order for 155 737 MAX airplanes*
- *Adds long-term services agreement for entire LEAP-1B fleet*

GURUGRAM, India – 10 March 2018 –SpiceJet and CFM International today announced a \$12.5 billion U.S. agreement that finalizes the purchase of LEAP-1B engines to power a total of 155 Boeing 737 MAX airplanes, along with spare engines to support the fleet.

The airline also signed a 10-year Rate per Flight Hour (RPFH) agreement with CFM Services that covers all LEAP-1B engines powering SpiceJet’s 737 MAX airplanes. RPFH agreements are part of CFM’s portfolio of flexible aftermarket support offerings. Under the terms of the agreement, CFM guarantees maintenance costs for all SpiceJet’s LEAP-1B engines on a pay -by-the-hour basis.

“We are looking forward to introducing the new LEAP-1B into our fleet,” said Ajay Singh, Chairman and Managing Director, SpiceJet. “The CFM56 engines we currently operate have been a highly valued asset for us over the years. From what we have seen so far, the LEAP-1B is living up to its promises for efficiency and reliability. We hope they provide us unmatched service reliability while keeping our costs in check to ensure profitable operations.”

“We are deeply honored that SpiceJet has again placed its trust in CFM,” said Philippe Petitcolin, CEO of CFM parent company Safran. “It has been exciting to watch this airline grow over the years and we believe it has a very bright future. We are proud to be such a big part of the SpiceJet team over the long term.”

SpiceJet, a long-time CFM customer, currently operates a fleet of 38 CFM56-7B-powered Boeing Next Generation 737 family aircraft.

About SpiceJet Ltd.

SpiceJet is India's favorite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 408 average daily flights to 52 destinations, including 45 domestic and 7 international ones. The airline connects its network with a fleet of 38 Boeing 737NG and 22 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

SpiceJet's standing as the country's favorite airline has been further reinforced by the multiple awards and recognitions received by the airline which includes, 'EY Entrepreneur of the year 2017 for Business Transformation' by Ernst & Young, The CAPA Chairman's Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, 'World Travel Leaders Award' at WTM London, 'Best Check-in Initiative' award by Future Travel Experience global awards in Las Vegas, 'Best Domestic Airline' award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism), 'Best Domestic Airline' at the 4th South India Travel Awards held at Kochi.

About CFM International

LEAP-1B engines are a product of CFM International, a 50/50 joint company between GE and Safran Aircraft Engines. The LEAP engine family is the fastest-selling in aviation history with more than 14,300 orders received through January 2018. For more information concerning CFM, visit us on the Web at www.cfmaeroengines.com or follow us on Twitter @CFM_engines.

###

For more information, contact:

Jamie Jewell	T: 513.552.2790	M: 513.885.2282	jamie.jewell@ge.com
Rick Kennedy	M: 513.607.0609		rick.l.kennedy@ge.com
Charles Soret	T: 33.1.69.87.09.29	M: 33.6.31.60.96.79	charles.soret@safrangroup.com

www.cfmaeroengines.com

